



# FORMULA FOR SUCCESS

Local government in Texas is the key to economic success for our state. The **City of Frisco** has worked hard to establish itself as an economic generator through a combination of efficient business recruitment and conservative uses of public resources.

## How the market sees Frisco

- No. 1 **Fastest-Growing City** in the U.S., 2016-17 (U.S. Census Bureau)
- No. 2 **Best Place in U.S. for First-Time Homebuyers** (July 2018, *WalletHub*)
- No. 1 **Best Places to Live in Texas** (June 2018, *WalletHub*)
- No. 10 **Safest Cities in America** (April 2018, *Smartasset*)



- No. 9 **Top 10 Rising Housing Markets in the U.S.** (April 2018, *Smartasset*)

- No. 2 **Best Place to Raise a Family In Texas** (April 2018, *Smartasset*)
- No. 1 **Best Real Estate Market in the U.S.** (August 2017, *WalletHub*)
- No. 6 **Best Place for Families in the U.S.** (July 2016, *WalletHub*)
- No. 1 **Most Successful Cities in America** (2016, *Zipppia.com*)
- **Best Place to Raise an Athlete** (2011, *Men's Journal*)

## Look how Frisco stacks up!

FY 19  
FY 18

Tax  
rate

0.4466%

Home average  
market value



\$ 434,374

\$ 453,842

Homestead rate

7.5%

10%

Revised value

\$ 401,796

\$ 408,458

Tax  
due

\$ 2,027

\$ 1,940

Revised  
tax due

\$ 1,824

\$ 1,794

Savings

\$ 203

\$ 145

Homeowner  
with senior  
exemption

\$ 321,796

\$ 328,458

Revised  
tax due

\$ 1,467

\$ 1,437

Savings

\$ 560

\$ 503

FOR MORE INFO, PLEASE SEE [FRISCOTEXAS.GOV](http://FRISCOTEXAS.GOV)



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Public safety minded

## Population growth

- 6.8% in 2017 – About 225 people moved here **weekly** (on average)

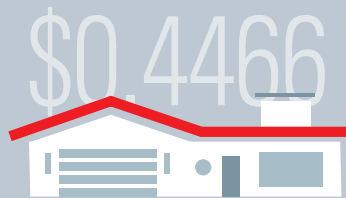
## Job growth (2007-2017)

- 3,627 jobs created as result of FEDC performance agreements



+3,627 = 100 jobs

## Managing taxpayer funds wisely



- Tax rate of **\$0.4466** represents one of the lowest property tax rates among large Texas cities (population 50,000+).
- Four tax rate reductions in the past 9 years
- Over the past 10 years, Frisco's **tax rate** has been stable – yet decreasing from .465 to .446



Strong infrastructure

- Implemented a **Senior Exemption** currently worth \$80,000 – an average discount of 31% – when combined with the 10% Homestead Exemption.

7.5%

10%

- Implemented a **homestead exemption of 7.5%** in 2017 and **increased to 10%** in 2018
- **Present Value savings** on Bond Refundings from 2009 to 2016 = **\$42.8 million**

## Frisco Aaa bond rating

- One of only 8.4% of cities in the U.S. with highest municipal bond rating possible (Moody's, 2018)

## Maintaining transparency:

### Where do taxpayer dollars go?

- Find out at **MyTaxDollars.FriscoTexas.gov**. Enter your estimated home value and calculate using our convenient tool.

MyTaxDollars.  
FriscoTexas.gov

- City Checkbook available at **FriscoTexas.gov/CheckRegister**.
- Frisco changes auditors every 5 years.
- Frisco ended FY 17 with **43% in General Fund fund balance**. Frisco policy sets goal of 25%.



43%

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